



**Lakota Fund
Kyle, SD**

Project Title	The Lakota Fund IDA Program
Contact Information	Kathy Stover P.O. Box 340, Lakota Trade Center Suite 201 Kyle, SD 57752 (605) 455-2500
AFI Grant Amount	\$63,530
Nonfederal Support	\$63,530
Project Period	September 2001 – September 2006
Highlights	The Lakota Fund is offering 30 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$1,800 in participant savings.
Target Population	Pine Ridge Reservation, South Dakota.
Grantee/Collaborative Description	The Lakota Fund is a Community Development Financial Institution founded in 1985 to serve the Oglala Lakota (Sioux) tribe on the Pine Ridge Reservation in South Dakota. Nonfederal matching funds are from the Hearst Foundation. Security First Bank is the financial institution partner. Partner agencies include the Oglala Sioux Tribe Partnership for Housing, the Oglala Sioux Tribe Welfare to Work Program, and Oglala Lakota College.